



ÇANKAYA UNIVERSITY

Faculty of Economics and Administrative Sciences

Course Definition Form

Part I. Basic Course Information

Department Name	INTERNATIONAL TRADE	Dept. Numeric Code	3 3
Course Code	E C O N 2 0 5	Number of Weekly Lecture Hours	4
		Number of Weekly Lab/Tutorial Hours	0
Course Web Site	http:// xxx.cankaya.edu.tr	Number of Credit Hours	4
		ECTS Credit	0 5

Course Name and Other Course Information

This information will appear in the printed catalogs and on the web online catalog.

English Name	Microeconomics
Turkish Name	Mikro Ekonomi
Mode of Delivery	Face-to-face
Language of Instruction	English

Course Description

Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.

This course in intermediate microeconomics studies consumer behavior, producer behavior, and how markets operate. Topics covered include consumer behavior, derivation of individual and market demand, production theory, cost and competitive and noncompetitive market structures. The course, suited for students with diverse background, provides logical entry point for those intending to pursue their careers in Economics, Business Administration and Banking and Finance.

Prerequisites (if any) <i>Give course codes and check all that are applicable.</i>	1 st	2 nd	3 rd	4 th
	<input type="checkbox"/> Consent of the Instructor	<input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any.	
Co-requisites (if any)	1 st	2 nd	3 rd	4 th
Course Type <i>Check all that are applicable</i>	<input checked="" type="checkbox"/> Must course for dept. <input type="checkbox"/> Must course for other dept.(s) <input type="checkbox"/> Elective course for dept. <input type="checkbox"/> Elective course for other dept.(s)			

Part II. Detailed Course Information**Course Objectives***Maximum 100 words.*

This course aims to provide an in-depth study of microeconomics and is designed to cover a detailed analysis of fundamental microeconomic concepts such as consumer behavior, derivation of individual and market demand, production theory, cost and competitive and noncompetitive market structures. The course attempts to help students understand the basic analytical tools of microeconomics and to learn how to apply these tools in various real world and policy issues.

Learning Outcomes*Explain the learning outcomes of the course. Maximum 10 items.*

After successfully completing this course, the students will be able to:

1. build a grasp of the key microeconomic concepts: demand, supply and market prices; theory of consumer behaviour; elasticity; theory of production and cost; competitive vs. non-competitive markets.
2. understand the underlying economic forces that drive free markets, consumer choices, and business decisions;
3. have sufficient knowledge of the methods of economic analysis and be able to apply these methods in various environments;
4. acquire and improve the analytical skills necessary for sound economic/business decisions;
5. be able to evaluate economic arguments and policy decisions.

Textbook(s)*List the textbook(s), if any, and other related main course material.*

Author(s)	Title	Publisher	Publication Year	ISBN
R. H. Frank and E. Cartwright	Microeconomics and Behavior, 2 nd ed.	McGraw-Hill	2013	978-0077151546

Reference Books*List, if any, other reference books to be used as supplementary material.*

Author(s)	Title	Publisher	Publication Year	ISBN
W. Nicholson and C. Snyder	Microeconomic Theory: Basic Principles and Extensions, 12 th ed.	Cengage Learning	2016	978-1305505797

Teaching Policy*Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

Four hours of lecturing each week will be reinforced via problem sets.

Laboratory/Studio Work*Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.*

N/A

Computer Usage*Briefly describe the computer usage and the hardware/software requirements for the course.*

N/A

Course Outline*List the weekly topics to be covered.*

Week	Topic(s)
1	Syllabus and Introduction - Thinking Like an Economist
2	Supply and Demand
3	Rational Consumer Choice
4	Individual and Market Demand
5	Applications of Rational Choice and Demand Theories
6	Problem Set Solutions - Review
7	Mid-Term Exam
8	Production

9	Costs in the Short Run
10	Costs in the Long Run
11	Perfect Competition
12	Monopoly
13	Imperfect Competition
14	Problem Set Solutions - Review
	Final Exam

Grading Policy

List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.

Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Midterm Exam	1	40						
Final Exam	1	50						
Quizzes	2	10						

ECTS Workload

List all the activities considered under the ECTS.

Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (<i>weekly basis</i>)	14	4	56
Attending Labs/Recitations (<i>weekly basis</i>)	-	-	-
Compilation and finalization of course/lecture notes (<i>weekly basis</i>)	14	1	14
Collection and selection of relevant material (<i>once</i>)	1	2	2
Self study of relevant material (<i>weekly basis</i>)	14	2	28
Take-home assignments	-	-	-
Preparation for quizzes	2	5	10
Preparation for mid-term exams (<i>including the duration of the exams</i>)	1	10	10
Preparation of term paper/case-study report (<i>including oral presentation</i>)	-	-	-
Preparation of term project/field study report (<i>including oral presentation</i>)	-	-	-
Preparation for final exam (<i>including the duration of the exam</i>)	1	15	15
TOTAL WORKLOAD / 25			135/25=5,4
ECTS Credit			5

Program Qualifications vs. Learning Outcomes Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.

No	Program Qualifications	Contribution				
		0	1	2	3	4
1	Be able to understand the relationships of several aspects of doing business globally within an interdisciplinary approach.					X
2	Have necessary and sufficient knowledge as well as the analytical ability to evaluate his/her knowledge and information in his/her field.				X	
3	Be able to adapt to rapidly changing global business environment and be open to new ideas and business practices.				X	
4	Have necessary skills required to implement his/her knowledge in real life situations and to develop an effective problem solving and decision making capabilities.				X	
5	Have the sufficient technical knowledge and the ability to improve his/her professional qualifications.					X
6	Be able to understand and evaluate the problems in his/her field and to discuss and express his/her opinions clearly.				X	

7	Be able to understand the obstacles he/she faces in his/her field and to criticize them within an analytical point of view.					X
8	Be able to propose possible solutions to problems faced within both national and international arena with an understanding of the importance of life-long learning and social responsibilities.			X		
9	Be able to use the theoretical and practical knowledge obtained in his/her field in analyzing and evaluating data.			X		
10	Be able to learn the second foreign language, if taken, at least in the European Language Portfolio B1 General Level	X				
11	Be able to work both independently and as a team member to solve problems in his/her field.		X			
12	Develop effective communication skills.		X			

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest