



**ÇANKAYA UNIVERSITY**  
Faculty of Economics and Administrative Sciences  
Course Definition Form

**Part I. Basic Course Information**

<b>Department Name</b>	INTERNATIONAL TRADE	<b>Dept. Numeric Code</b>	3 3
<b>Course Code</b>	I N T T 3 0 1	<b>Number of Weekly Lecture Hours</b>	4
		<b>Number of Weekly Lab/Tutorial Hours</b>	0
		<b>Number of Credit Hours</b>	3
<b>Course Web Site</b>		<b>ECTS Credit</b>	0 6

**Course Name and Other Course Information**

*This information will appear in the printed catalogs and on the web online catalog.*

<b>English Name</b>	International Trade Theory and Policy
<b>Turkish Name</b>	Uluslararası Ticaret Teorisi ve Politikası
<b>Mode of Delivery</b>	Lecture
<b>Language of Instruction</b>	English

**Course Description**

*Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog.*

*Maximum 60 words.*

This course concentrates on the trade theories from past to today and policy instruments by focusing on topics such as the mercantilists' view on trade, Laws of Absolute Advantage and Comparative Advantage, Supply/Demand Models, Heckscher-Ohlin Theory, new trade theories based on imperfect competition, tariffs, quotas and subsidies, liberalization of the World trade.

<b>Prerequisites</b> (if any) Give course codes and check all that are applicable.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>
	<input type="checkbox"/> Consent of the Instructor	<input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any	
<b>Co-requisites</b> (if any)	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>
<b>Course Type</b> Check all that are applicable	<input checked="" type="checkbox"/> Must course for dept. for other dept.(s) <input type="checkbox"/> Must course for other dept.(s) <input type="checkbox"/> Elective course for dept. <input type="checkbox"/> Elective course			

**Part II. Detailed Course Information****Course Objectives***Maximum 100 words.*

The main objective of this course is to equip the students with a full grasp of the basic concepts in both the theory and the policy of international trade and to provide a full comprehension of such critical questions as why nations trade, what are the benefits of trade, what are the international trade policy instruments and how they work etc. Besides, it is aimed to develop an insight on the institutions and liberalization of the World trade as well as an understanding of how exchange rates are determined along with a discussion on the related concepts and quotations.

**Learning Outcomes***Explain the learning outcomes of the course. Maximum 10 items.*

After successfully completing this course, the students will be able to:

- explain the basic concepts of international trade theory and policy
- understand why nations trade and what are the gains from trade
- explain the international trade policy instruments such as tariffs, quotas and subsidies
- discuss the costs and the benefits of international trade policy instruments
- overview the liberalization of the World trade
- comprehend the GATT
- discuss the WTO
- explain the PPP

**Textbook(s)***List the textbook(s), if any, and other related main course material.*

Author(s)	Title	Publisher	Publication Year	ISBN
Dominick Salvatore	International Economics	John Wiley & Sons	2014	

**Reference Books***List, if any, other reference books to be used as supplementary material.*

Author(s)	Title	Publisher	Publication Year	ISBN
Paul Krugman, Maurice Obstfeld and Marc J. Melitz	International Economics, Theory and Practice	Pearson Education	2012	
Dennis R. Appleyard, and Alfred Field	International Economics	McGraw-Hill Education.	2013	

**Teaching Policy***Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

In conducting the course, mainly lectures will be employed.

**Laboratory/Studio Work***Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.*

No laboratory needed.

**Computer Usage***Briefly describe the computer usage and the hardware/software requirements for the course.*

No computer usage needed.

**Course Outline**

List the weekly topics to be covered.

Week	Topic(s)
1	World Trade: An Overview
2	Mercantilists' view on trade, The Law of Absolute Advantage
3	The Law of Comparative Advantage
4	The Standard Theory of International Trade
5	Offer Curves and Terms of Trade
6	Factor Endowments and the Heckscher-Ohlin Theory
7	Midterm examination
8	Factor price equalization theorem
9	Economies of Scale, Imperfect Competition and International Trade
10	Trade Restrictions: Tariffs
11	Nontariff Barriers and the New Protectionism
12	Development of the World Trading System
13	International Trade and Economic Development
14	Controversies in Trade Policy

**Grading Policy**

List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.

Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Midterm exam	1	40						
Final exam	1	50						
Class	14	10						

**ECTS Workload**

List all the activities considered under the ECTS.

Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures ( <i>weekly basis</i> )	14	3	42
Attending Labs/Recitations ( <i>weekly basis</i> )			
Compilation and finalization of course/lecture notes ( <i>weekly basis</i> )	14	1.5	21
Collection and selection of relevant material ( <i>once</i> )	1	3	3
Self study of relevant material ( <i>weekly basis</i> )	14	3	42
Take-home assignments			
Preparation for quizzes			
Preparation for mid-term exams ( <i>including the duration of the exams</i> )	1	10	10
Preparation of term paper/case-study report ( <i>including oral presentation</i> )			
Preparation of term project/field study report ( <i>including oral presentation</i> )			
Preparation for final exam ( <i>including the duration of the exam</i> )	1	15	15
<b>TOTAL WORKLOAD / 25</b>			<b>133/25=5,32</b>

<b>ECTS Credit</b>	<b>5</b>
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<b>Program Qualifications vs. Learning Outcomes</b> Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.						
No	Program Qualifications	Contribution				
		0	1	2	3	4
1	Be able to understand the relationships of several aspects of doing business globally within an interdisciplinary approach.				x	
2	Have necessary and sufficient knowledge as well as the analytical ability to evaluate his/her knowledge and information in his/her field.					x
3	Be able to adapt to rapidly changing global business environment and be open to new ideas and business practices.				x	
4	Have necessary skills required to implement his/her knowledge in real life situations and to develop an effective problem solving and decision making capabilities.				x	
5	Have the sufficient technical knowledge and the ability to improve his/her professional qualifications.					x
6	Be able to understand and evaluate the problems in his/her field and to discuss and express his/her opinions clearly.					x
7	Be able to understand the obstacles he/she faces in his/her field and to criticize them within an analytical point of view.					x
8	Be able to propose possible solutions to problems faced within both national and international arena with an understanding of the importance of life-long learning and social responsibilities.				x	
9	Be able to use the theoretical and practical knowledge obtained in his/her field in analyzing and evaluating data.				x	
10	Be able to learn the second foreign language, if taken, at least in the European Language Portfolio B1 General Level	x				
11	Be able to work both independently and as a team member to solve problems in his/her field.		x			
12	Develop effective communication skills.	x				

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest